

Roll Forward Medium Term Forecast to 2009/10

	Original Budget	Latest Estimate	Initial Forecast	Initial Forecast	Initial Forecast	Initial Forecast
	2005/06	2005/06	2006/07	2007/08	2008/09	2009/10
Service Costs						
Total service costs	19,992,211	18,121,660	18,121,660	18,121,660	18,121,660	18,121,660
Contingency	409,477	455,749	643,956	1,083,489	1,477,856	2,040,825
Feb 04 Service investment & other budget changes	614,339	0	31,375	30,875	114,925	114,925
Savings						
Achieved Vale Value Propositions to post	(385,968)	0	(182,095)	(258,761)	(258,761)	(258,761)
Further Vale Value Propositions to identify	(262,750)	(262,750)	(675,250)	(858,850)	(1,002,114)	(1,002,114)
Service Prioritisation Plans	(999,750)	(35,200)	(624,650)	(668,650)	(680,650)	(680,650)
	19,367,559	18,279,459	17,314,996	17,449,763	17,772,916	18,335,885
Reversal of Capital Financing	(4,508,000)	(3,319,900)	(3,319,900)	(3,319,900)	(3,319,900)	(3,319,900)
Net Cost of Service	14,859,559	14,959,559	13,995,096	14,129,863	14,453,016	15,015,985
Investment Income	(1,325,741)	(1,325,741)	(1,264,497)	(1,204,640)	(1,210,253)	(1,210,253)
Property Income	(1,708,600)	(1,708,600)	(1,748,900)	(1,829,400)	(1,838,500)	(1,838,500)
Net Expenditure	11,825,218	11,925,218	10,981,699	11,095,823	11,404,263	11,967,232
Contribution to Funds						
Total Contributions to Funds	518,000	286,000	938,000	1,294,000	1,706,000	2,269,000
Total Usage of Funds	(1,261,213)	(1,307,485)	(1,004,910)	(1,287,943)	(1,591,810)	(2,154,779)
	(743,213)	(1,021,485)	(66,910)	6,057	114,190	114,221
Amount to be Financed	11,082,005	10,903,733	10,914,789	11,101,880	11,518,453	12,081,453
Contribution to/(from) Balances	(654,374)	(476,102)	(49,688)	200,328	234,607	140,678
Budget Requirement	10,427,631	10,427,631	10,865,101	11,302,208	11,753,060	12,222,131
RSG	(2,727,163)	(2,727,163)	(2,825,341)	(2,927,053)	(3,032,427)	(3,141,594)
NNDR	(3,349,918)	(3,349,918)	(3,470,515)	(3,595,454)	(3,724,890)	(3,858,986)
Exchequer Contribution	(6,077,081)	(6,077,081)	(6,295,856)	(6,522,507)	(6,757,317)	(7,000,580)
Collection Fund Transfer	3,756	3,756	3,756			
Gross amount to be met from CT	5,008,680	4,830,408	4,622,689	4,579,373	4,761,136	5,080,873
Net Amount to be met from CT	4,354,306	4,354,306	4,573,001	4,779,701	4,995,743	5,221,551
Tax Base	47,023	47,023	47,258	47,494	47,732	47,971
Council Tax	92.60	92.60	96.77	100.64	104.66	108.85
Estimated Earmarked Reserves						
At start of year - Reserves	(2,994,110)	(3,352,366)	(2,330,881)	(2,263,970)	(2,270,028)	(2,384,218)
External Contribution to Reserves	0	0	0	0	0	2,454
Net Use of/(Contribution to) Reserves	743,213	1,021,485	66,910	(6,057)	(114,190)	(114,221)
At end of year - Reserves	(2,250,896)	(2,330,881)	(2,263,970)	(2,270,028)	(2,384,218)	(2,495,985)
Estimated General Fund Balances						
At start of year-General Fund Balances	(1,017,949)	(988,398)	(512,296)	(462,609)	(662,936)	(897,544)
Use/contribution to general fund balances	654,374	476,102	49,688	(200,328)	(234,607)	(140,678)
At end of year-General Fund Balances	(363,575)	(512,296)	(462,609)	(662,936)	(897,544)	(1,038,222)
Formula Spending Share (FSS)	14,742,000	14,742,001	14,864,359	14,987,733	15,112,131	15,237,562
Figure to compare with FSS	10,427,631	10,427,631	10,865,101	11,302,208	11,753,060	12,222,131
Budget requirement (under)/over FSS	(4,314,369)	(4,314,370)	(3,999,257)	(3,685,525)	(3,359,071)	(3,015,430)
Taxbase for FSS	47,136	47,136	47,372	47,609	47,847	48,086
Gov't Assumed Council Tax Income	8,575,487	8,575,487	8,646,664	8,718,431	8,790,794	8,863,757
Council Tax at Standard Spending	181.93	181.93	182.53	183.13	183.73	184.33
% increase in SSA/FSS	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%
% Council Tax increase	5.0%	5.0%	4.5%	4.0%	4.0%	4.0%
% increase in budget requirement	4.8%	4.8%	4.2%	4.0%	4.0%	4.0%

APPENDIX B

Brought Forward Medium Term Assumptions

Feb 04 Service investment & other budget changes

SBCF ref	Account	Cost Centre	Cost Centre (T)	Original budget	Original budget	Original budget	Original budget	Initial Forecast
				2005/06	2006/07	2007/08	2008/09	2008/09
3	424	T15	Car Park Strategy	10,000				
5	920	M70	Local Land Charges	50,000				
5		T46	Homelessness	18,000	38,000	38,000	38,000	38,000
8	101	T21	Licensing	(13,100)				
8	103	T21	Licensing	(2,900)				
8	105	T21	Licensing	(4,400)				
8	119	T21	Licensing	20,000				
8	310	T21	Licensing	950				
8	311	T21	Licensing	600				
8	402	T21	Licensing	(8,000)				
8	437	T21	Licensing	(8,000)				
8	968	T21	Licensing	(104,000)				
18	423	T28	Recycling	5,000				
23	424	P60	Leisure & Arts Admin	10,000				
32		Y30	LSP2	50,000				
39	101	M50	Facilities Management	(27,100)	(28,500)	(28,500)	(28,500)	(28,500)
40	101	A00	Economic Development	(20,500)				
40	103	A00	Economic Development	(1,500)				
40	105	A00	Economic Development	(3,000)				
44		F00	ICT	6000				
44		F00	ICT	9000				
45	505	T28	Recycling	29,000	39,000	39,000	39,000	39,000
45	948	T28	Recycling	(7,500)	(12,000)	(12,000)	(12,000)	(12,000)
64	909	T49	Benefits Administration	(67,425)				
83	932	T33	Car Park Operations	24,000	33,000	43,000	43,000	43,000
100	424	T71	Housing Strategy/Policy	39,000				
101	901	T28	Recycling	(38,550)				
101	901	T28	Recycling		(38,550)			
101	901	T28	Recycling			(38,550)		
105	402	F00	ICT		(35,000)			
105	402	F00	ICT			(25,000)		
119	101	U28	Planning Delivery Grant	40,500				
119	103	U28	Planning Delivery Grant	1,300				
119	105	U28	Planning Delivery Grant	2,700				
119	402	U28	Planning Delivery Grant	55,000				
119	424	U28	Planning Delivery Grant	50,000				
119	310	U28	Planning Delivery Grant	1,000				
119	311	U28	Planning Delivery Grant	1,500				
119	901	U28	Planning Delivery Grant	(152,000)				
121	950	L70	Elections			(20,500)		
123	499	T66	Parks & Open Spaces	2,500	3,500	3,500	3,500	3,500
				(31,925)	(550)	(1,050)	83,000	83,000

31,375
30,875
114,925
114,925

Achieved Vale Value Propositions to post

2 Additional staff travel savings	(9,000)	(18,000)	(18,000)	(18,000)	(18,000)
3 Leisure Trust	(61,668)	(234,763)	(311,429)	(311,429)	(311,429)
	(70,668)	(252,763)	(329,429)	(329,429)	(329,429)

(182,095)
(258,761)
(258,761)
(258,761)

Further Vale Value Propositions to identify

2 Additional staff travel savings	BENEFITS	(60,000)	(60,000)	(60,000)	(60,000)
3 Leisure Trust	LEISURE	(25,000)	(50,000)	(50,000)	(50,000)
3c Leisure - support services - Finance	FINANCE	(47,100)	(47,100)	(47,100)	(47,100)
3c Leisure - support services - HR	HR		(32,900)	(32,900)	(32,900)
3c Leisure - support services - ICT	ICT	(31,200)	(31,200)	(31,200)	(31,200)
4a Phase 2 of the Local Services Point Abingdon - Env Health	ENV HEALTH		(16,600)	(16,600)	(16,600)
4b Phase 2 of the Local Services Point Abingdon - Planning	PLANNING		(2,200)	(2,200)	(2,200)
4c Phase 2 of the Local Services Point Abingdon - Other	CORPORATE		(31,200)	(31,200)	(31,200)
6 Recycling - recycling credits and decreased cost of contract	ENV HEALTH		(42,000)	(42,000)	(42,000)
14 Increase fees & charges 2005/06	CORPORATE	(34,450)	(34,450)	(34,450)	(34,450)
15 Increase fees & charges 2006/07	CORPORATE		(40,000)	(40,000)	(40,000)
16 Increase fees & charges 2007/08	CORPORATE		(41,600)	(41,600)	(41,600)
35 Increase fees & charges 2008/09					(43,264)
17 Further Increase in car parking	PLANNING		(94,600)	(94,600)	(94,600)
22 Asset management	FINANCE	(20,000)	(20,000)	(20,000)	(20,000)
23 TIC future operation	OTHER CE	(10,000)	(10,000)	(10,000)	(10,000)
27 Future years government grants for initiatives - ?	CORPORATE		(100,000)	(100,000)	(100,000)
28 Stationery purchasing	DEMO SERV	(5,000)	(5,000)	(5,000)	(5,000)
29 Energy usage	TECH SERV	(5,000)			
32 Additional Community safety funding	HOUSING	(25,000)			
34 Procurement	CORPORATE		(100,000)	(200,000)	(300,000)
		(262,750)	(675,250)	(858,850)	(1,002,114)

Service Prioritisation Plans

1 Increase revenue from Abbey House Car Parks		0	(10,000)	(10,000)	(10,000)
2 Targeting of Voluntary Grants		0	(46,000)	(46,000)	(46,000)
3 Transfer Civic Halls to Trust		5,100	(75,000)	(75,000)	(75,000)
4 Realignment of Technical Services		64,390	(34,610)	(34,610)	(34,610)
5 Transfer Tourism support		(3,290)	(53,790)	(60,790)	(60,790)
6 Replace outdoor pool with water feature		(9,350)	(19,200)	(19,200)	(19,200)
7 Amend Concessionary Fares scheme		0	0	0	0
8 Realign Arts/Sports/Health Developm't & Economic Developm't		(71,050)	(71,050)	(71,050)	(71,050)
9 Amend staff travel schemes		(21,000)	(105,000)	(142,000)	(154,000)
11 Support service saving			(210,000)	(210,000)	(210,000)
		(35,200)	(624,650)	(668,650)	(680,650)

TOTAL ASSUMPTIONS

Budget changes		31,375	30,875	114,925	114,925
Achieved V V Ps		(182,095)	(258,761)	(258,761)	(258,761)
Unachieved V V Ps		(262,750)	(675,250)	(858,850)	(1,002,114)
SPPs		(35,200)	(624,650)	(668,650)	(680,650)
		(448,670)	(1,527,786)	(1,671,336)	(1,826,600)

WHOLE COUNCIL REVISED CAPITAL PROGRAMME 2005/06 to 2007/08 with provisional outturn 2005/06 and proposed carry forwards.

APPENDIX C

cost centre	officer resp.	description	exp. to 31.3.05	current estimate 2005/06	proposed 2006/07		proposed 2007/08	proposed est. total cost		F/Y Rev. cost once complete	comments
					£	£		£	£		
continuous schemes											
W16	WF	DSO replacement vehicles x 5 2001/02 to 2005/06	111,394	22,000				133,394			
W17	AJM	Flood Prevention	15,776	234,919	60,000	60,000	60,000	370,695			
W40	IRM	New & upgraded parks facilities - Council owned	88,295	62,229	45,000	45,000	45,000	240,524			
W64	AJM	Energy Conservation (rolling programme)	1,471	10,000	10,000	10,000	10,000	31,471			
W97	IF	Renovation/Disabled Grants, mandatory	1,156,350	705,000	705,000	705,000	705,000	3,271,350			
W93	IF	Renovation/Disabled Grants, mand., income	(652,519)	(423,000)	(423,000)	(423,000)	(423,000)	(1,921,519)			
W98-Y0	IF	Renovation/Disabled Grants, discretionary	167,923	230,000	205,000	205,000	205,000	807,923			
total continuous schemes			888,690	841,148	602,000	602,000	602,000	2,933,838			
specific projects - expected completion in 2005-06											
whole project cost											
W04	GAM	Wantage & Grove Integrated Transport Study	13,600	60,000				73,600			
W09	DS	Composter for residents on benefits	31,791	6,000				37,791			
W11	DS	Further expansion of green box scheme and replacements		96,000				96,000	(40,200)		
W26	IM	Grant to Chiltern Hundreds HA		120,000				120,000			New - Exec. 17.06.05
W49	NG	Abbey Meadow Outdoor Pool - new scheme	6,509	126,000				132,509	(21,000)		alternatives being considered
W52	NG	White Horse Tennis & Leisure Centre (net of grant)	7,040,895	1,750				7,042,645			
W54	MTL	Abbey Grounds restoration - total cost of works	603,398	542,186				1,145,584	10,833		
W54	MTL	Abbey Grounds restoration, grants and contributions	(409,584)	(416,412)				(825,996)			
W56	AJM	Sewage works	32,708	77,561				110,269			
W75	AJM	Condition survey & space audit Council property	81,927	40,908				122,835			
W77	AJM	Redevelopment of Old Gaol site	45,142	29,380				74,522			
Y08	GAM	Faringdon Market Place Env. Improvements	125,332	49,410				174,742			
Y12	RH	Electronic viewing of Planning Applications	84,201	88,077				172,278	40,660		
Y13	GW	New paths/cycleways	2,084	37,916				40,000			
Y16	PAS	Private Sector Housing - condition survey	36,351	9,000				45,351			
Y17	MTL	Folly Park, Faringdon, development	70,197	1,818				72,015	10,000		
Y18	AJM	Internal refurbishment Guildhall	5,557	9,843				15,400			
Y23	LR	M H P - Junct. box replacement	12,828	17,455				30,283			
Y24	AJM	Works to properties as a result of Disabled Access Survey	248,783	72,541				321,324			
Y25	AJM	Great Coxwell Church Wall	1,732	19,212				20,944			
Y30	HSB	LSP 2 and CRM s/w	213,896	219,648				433,544	20,000		prob. contribution from IEG grant
Y32	SB	e procurement	30,109	40,392				70,501	(70,000)		prob. contribution from IEG grant

WHOLE COUNCIL REVISED CAPITAL PROGRAMME 2005/06 to 2007/08 with provisional outturn 2005/06 and proposed carry forwards.

APPENDIX C

costc centre	officer resp.		exp. to 31.3.05	current estimate 2005/06	proposed 2006/07	proposed 2007/08	proposed est. total cost	F/Y Rev. cost once complete	comments	
										£
Y36	AJM	P&E	2,614	83,386			86,000			
Y38	NG	L&C	--	70,000			70,000	3,500		
Y39	NG	L&C	--	60,000			60,000	1,400		
Y41	DG	P&E	7,153	1,000			8,153			
Y43	AJM	P&E	2,908	162,092			165,000			
Y45	AJM	P&E	15,832	16,200			32,032	2,500		
Y46	DMQ	LD&E	6,449	39,551			46,000	5,000	prob. contribution from IEG grant	
Y50	DG	P&E	27,857	10,000			37,857	2,000		
Y51	SFL	Fin.		5,500,000			5,500,000		Exec. 17.06.05 and Council 20.07.05	
Y52	HSB	Contact		40,000			40,000			
Y53	RH	Plnng		10,000			10,000	(2,000)		
Y54	RH	Plnng		30,000			30,000			
Y55	IF	Hous.		27,000			27,000			
Y56	JH	LD&E		12,000			12,000			
Y57	AJM	P&E		222,000			222,000			
Y58	AJM	P&E		25,000			25,000	(1,000)		
Y59	AJM	P&E		25,000			25,000	(2,000)		
Y60	NG	L&C		15,000			15,000	1,500		
Y61	DS	Env		104,000			104,000	net (1,000)		
Y63	TW	L&C		10,000			10,000		New - agreed Exec. 05.04.05	
Y64	SFL	Fin.	(673,176)	2,100,000			2,100,000		Exec. 17.06.05 and Council 20.07.05	
				(226,822)			(900,000)			
			7,667,091	9,584,092			17,251,183	(39,807)		
			total ad hoc schemes expected to finish 2005-06							
			specific projects - expected to continue							
W03	GAM	Plnng	15,401	14,630	235,000		265,031			
W55	NG	L&C	--	70,000	80,000		150,000			
Y22	LR	P&E	20,061	8,000	10,000		38,061			
Y31	SB	Fin.	381	70,000	12,000		82,381			
Y33	AJM	P&E	5,770	150,000	250,000		405,770	(50,000)		
Y62	NG	L&C	41,613	400,000	400,000		800,000	l.b.d.	New - agreed Exec. 01.07.05	
				712,630	987,000		1,741,243	(50,000)		
			total ad hoc schemes expected to continue							
			8,597,394	11,137,870	1,589,000	602,000	21,926,264	(89,807)		
			TOTAL CAPITAL PROGRAMME							

Funds and Reserves 2005/06 - 2009/10

APPENDIX D

	Revised Balance at 1.4.2005	Actual Balance at 1.4.2005	Budgeted Contribution to funds 2005/06	Budgeted Usage of Funds 2005/06	Budgeted Balance at 1.4.2006	Revised Contribution to funds 2005/06	Revised Usage of funds 2005/06	Revised Balance at 1.4.2006	Budgeted Contribution to funds 2006/07	Budgeted Usage of Funds 2006/07	Budgeted Balance at 1.4.2007
From Capital											
IEG Grants Fund	0	91,097	150,000	150,000	0	150,000	150,000	91,097			91,097
Lottery & Other Grants Support Fund	107,128	88,767			107,128			88,767			88,767
Capital Funds & Reserves	107,128	179,864	150,000	150,000	107,128	150,000	150,000	179,864	0	0	179,864

From External Contributions

Private Estates Fund	197,056	280,522	24,758	24,758	172,298	24,758	24,758	255,764	2,454	2,454	253,310
Affordable Housing commuted payments	250,404	250,404			250,404			250,404			250,404
Developers' contributions & grants	1,093,525	1,038,582			1,093,525			1,038,582			1,038,582
Revenue Funds & Reserves - Ext source	1,540,985	1,569,508	0	24,758	1,516,227	0	24,758	1,544,750	0	2,454	1,542,296

From Balances

Contingency	177,832	518,272	232,000	409,477	355	455,749	455,749	62,523	582,000	643,956	567
Capacity Fund	75,000	75,000	75,000	75,000	0	75,000	75,000	(0)			(0)
Election Equalisation Fund	70,742	71,169	16,000	1,500	85,242	16,000	1,500	85,669	16,000	6,500	95,169
Information Technology Fund	36,299	39,513	50,000	85,000	1,299	50,000	85,000	4,513	85,000	85,000	4,513
Investment Income Support	(0)	0			(0)			0			0
Legal Reserve	50,395	32,556			50,395			32,556			32,556
Local Plan Enquiry Fund	274,177	300,177	120,000	259,000	135,177	120,000	259,000	161,177	105,000	160,000	106,177
Partial Exemption Fund	100,000	100,000	100,000	100,000	0		100,000	0			0
Redundancy Fund	78,288	75,313			78,288			75,313			75,313
Rent Deposit Guarantee	12,000	24,539			12,000			24,539			24,539
Reservoir	150,000	150,000	100,000	50,000	200,000	100,000	50,000	200,000	100,000	50,000	250,000
Self Insurance Fund	114,915	82,840			114,915			82,840			82,840
Superannuation (Actuarial Reval) Fund	255,000	255,000			57,000			57,000			50,000
EMU	58,478	58,478			(0)			(0)			(0)
Revenue Funds & Reserves - Int source	1,453,125	1,782,858	518,000	1,236,455	734,670	286,000	1,282,727	786,131	938,000	1,002,456	721,674
Total Revenue Funds & Reserves	2,994,110	3,352,366	518,000	1,261,213	2,250,896	286,000	1,307,485	2,330,881	938,000	1,004,910	2,263,970

	Budgeted Contribution to funds 2007/08	Budgeted Usage of Funds 2007/08	Budgeted Balance at 1.4.2008	Budgeted Contribution to funds 2008/09	Budgeted Usage of Funds 2008/09	Budgeted Balance at 1.4.2009	Budgeted Contribution to funds 2009/10	Budgeted Usage of Funds 2009/10	Budgeted Balance at 1.4.2010
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From Capital

IEG Grants Fund			91,097			91,097			91,097
Lottery & Other Grants Support Fund			88,767			88,767			88,767
Capital Funds & Reserves	0	0	179,864	0	0	179,864	0	0	179,864

From External Contributions

Private Estates Fund		2,454	250,856	2,454	2,454	248,402	2,454	2,454	245,948
Affordable Housing commuted payments			250,404			250,404			250,404
Developers' contributions & grants			1,038,582			1,038,582			1,038,582
Revenue Funds & Reserves - Ext source	0	2,454	1,539,842	0	2,454	1,537,388	0	2,454	1,534,934

From Balances

Contingency	1,083,000	1,083,489	78	1,478,000	1,477,856	222	2,041,000	2,040,825	397
Capacity Fund			(0)			(0)			(0)
Election Equalisation Fund	16,000	92,000	19,169	33,000	1,500	50,669	33,000	1,500	82,169
Information Technology Fund	85,000	85,000	4,513	85,000	85,000	4,513	85,000	85,000	4,513
Investment Income Support			0			0			0
Legal Reserve			32,556			32,556			32,556
Local Plan Enquiry Fund	85,000	25,000	166,177	85,000	25,000	226,177	85,000	25,000	286,177
Partial Exemption Fund			0			0			0
Redundancy Fund			75,313			75,313			75,313
Rent Deposit Guarantee			24,539			24,539			24,539
Reservoir			250,000			250,000			250,000
Self Insurance Fund			82,840			82,840			82,840
Superannuation (Actuarial Reval) Fund	25,000		75,000	25,000		100,000	25,000		125,000
Revenue Funds & Reserves - Int source	1,294,000	1,285,489	730,185	1,706,000	1,589,356	846,830	2,269,000	2,152,325	963,505

Total Revenue Funds & Reserves	1,294,000	1,287,943	2,270,028	1,706,000	1,591,810	2,384,218	2,269,000	2,154,779	2,498,439
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